



Rizzetta & Company

# **Venetian Community Development District**

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**Financial Statements  
(Unaudited)**

**September 30, 2023**

**Prepared by: Rizzetta & Company, Inc.**

[venetiancdd.org](http://venetiancdd.org)  
[rizzetta.com](http://rizzetta.com)

**Venetian Community Development District**

Balance Sheet

As of 09/30/2023

(In Whole Numbers)

	General Fund	Reserve Fund	General Capital Fund	Debt Service Fund	River Club Fund	River Club Reserve	River Club Capital	Total Gvmnt Fund	Fixed Assets Group	Long-Term Debt
<b>Assets</b>										
Cash In Bank	101,878	0	0	0	114,014	0	0	215,891	0	0
Investments	120,590	793,752	255,065	618,957	129,171	670,836	192,599	2,780,971	0	0
Accounts Receivable										
Accounts Receivable - Other	0	0	0	0	35,332	0	0	35,332	0	0
Advances to Vesta - RC	0	0	0	0	20,496	0	0	20,496	0	0
Prepaid Expenses	22,317	0	0	0	48,414	0	0	70,731	0	0
Inventory	0	0	0	0	42,220	0	0	42,220	0	0
Refundable Deposits	22,729	0	0	0	14,876	0	0	37,605	0	0
Due From Other	754	325	0	0	85	0	0	1,163	0	0
Fixed Assets	0	0	0	0	0	0	0	0	24,735,443	0
Amount Available in Debt Service	0	0	0	0	0	0	0	0	0	618,957
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	0	0	11,739,023
<b>Total Assets</b>	<b>268,268</b>	<b>794,077</b>	<b>255,065</b>	<b>618,957</b>	<b>404,608</b>	<b>670,836</b>	<b>192,599</b>	<b>3,204,409</b>	<b>24,735,443</b>	<b>12,357,980</b>
<b>Liabilities</b>										
Accounts Payable	47,284	0	0	0	77,543	0	0	124,827	0	0
Accrued Expenses	57,196	0	0	0	0	0	0	57,196	0	0
Other Current Liabilities	199	0	0	0	0	0	0	199	0	0
Due To Other	85	0	0	0	1,078	0	0	1,163	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	0	0	0	12,357,980
Deposits Payable	0	0	0	0	4,923	0	0	4,923	0	0
<b>Total Liabilities</b>	<b>104,764</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>83,544</b>	<b>0</b>	<b>0</b>	<b>188,308</b>	<b>0</b>	<b>12,357,980</b>
<b>Fund Equity &amp; Other Credits</b>										
Beginning Fund Balance	559,501	627,162	0	547,683	773,529	455,508	0	2,963,383	0	0
Investment In General Fixed Assets	0	0	0	0	0	0	0	0	24,735,443	0
Net Change in Fund Balance	(395,997)	166,915	255,065	71,274	(452,465)	215,328	192,599	52,718	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>163,504</b>	<b>794,077</b>	<b>255,065</b>	<b>618,957</b>	<b>321,064</b>	<b>670,836</b>	<b>192,599</b>	<b>3,016,101</b>	<b>24,735,443</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>268,268</b>	<b>794,077</b>	<b>255,065</b>	<b>618,957</b>	<b>404,608</b>	<b>670,836</b>	<b>192,599</b>	<b>3,204,409</b>	<b>24,735,443</b>	<b>12,357,980</b>

See Notes to Unaudited Financial Statements

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 09/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 09/30/2022	Current MTD 09/30/2023		Month Ending 09/30/2023	Prior Year YTD 09/30/2022	Current YTD 09/30/2023	Current YTD 09/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
<b>Revenues</b>									
Interest Earnings									
Interest Earnings	0	219	0	993	(993)	1,142	0	10,186	(10,186)
Special Assessments									
Tax Roll	1,679,579	11,625	0	12,000	(12,000)	1,637,507	1,679,579	1,718,850	(39,271)
Other Misc. Revenues									
Insurance Proceeds	0	0	0	0	0	2,656	0	0	0
Miscellaneous Revenue	0	0	0	800	(800)	3,595	0	2,482	(2,482)
Key/Access/Transponder Revenue	0	0	0	0	0	476	0	0	0
<b>Total Revenues</b>	<b>1,679,579</b>	<b>11,844</b>	<b>0</b>	<b>13,793</b>	<b>(13,793)</b>	<b>1,645,376</b>	<b>1,679,579</b>	<b>1,731,518</b>	<b>(51,939)</b>
<b>Expenditures</b>									
Legislative									
Supervisor Fees	10,000	500	833	0	833	9,800	10,000	7,600	2,400
<b>Total Legislative</b>	<b>10,000</b>	<b>500</b>	<b>833</b>	<b>0</b>	<b>833</b>	<b>9,800</b>	<b>10,000</b>	<b>7,600</b>	<b>2,400</b>
Financial & Administrative									
Administrative Services	6,427	515	536	536	0	6,180	6,427	6,427	0
District Management	36,159	2,060	3,013	2,142	871	33,472	36,159	32,306	3,853
District Engineer	70,000	0	5,834	8,644	(2,810)	51,540	70,000	48,420	21,580
Disclosure Report	0	0	0	0	0	1,500	0	0	0
Trustees Fees	3,601	0	0	0	0	3,067	3,601	2,357	1,244
Assessment Roll	5,356	0	0	0	0	5,150	5,356	5,356	0
Financial & Revenue Collections	5,356	429	446	446	0	5,150	5,356	5,356	0
Accounting Services	23,344	1,871	1,945	1,945	0	22,446	23,344	23,344	0
Auditing Services	5,700	0	0	0	0	5,700	5,700	0	5,700
Arbitrage Rebate Calculation	500	0	0	0	0	500	500	0	500
Public Officials Liability Insurance	4,246	0	0	0	0	2,960	4,246	3,182	1,064
Legal Advertising	0	2,208	0	0	0	6,503	0	3,105	(3,105)
Miscellaneous Mailings	1,000	0	84	0	83	1,982	1,000	1,891	(891)
Bank Fees	0	0	0	0	0	0	0	1,476	(1,476)
Dues, Licenses & Fees	175	0	0	0	0	175	175	399	(224)
Miscellaneous Fees	550	45	46	0	46	1,155	550	368	182
Website Hosting, Maintenance, Backup & Email	7,912	630	481	630	(148)	9,098	7,912	9,097	(1,185)
<b>Total Financial &amp; Administrative</b>	<b>170,326</b>	<b>7,758</b>	<b>12,385</b>	<b>14,343</b>	<b>(1,958)</b>	<b>156,577</b>	<b>170,326</b>	<b>143,084</b>	<b>27,242</b>
Legal Counsel									
District Counsel	77,500	4,472	6,458	3,892	2,566	71,654	77,500	66,968	10,532
Outside Counsel	50,000	1,791	4,167	0	4,167	60,361	50,000	43,795	6,205
<b>Total Legal Counsel</b>	<b>127,500</b>	<b>6,263</b>	<b>10,625</b>	<b>3,892</b>	<b>6,733</b>	<b>132,015</b>	<b>127,500</b>	<b>110,763</b>	<b>16,737</b>
Security Operations									
Guard & Gate Facility Maintenance & Repair	12,620	539	1,052	1,416	(365)	10,411	12,620	14,478	(1,858)

See Notes to Unaudited Financial Statements

**Venetian Community Development District**

## Statement of Revenues and Expenditures

As of 09/30/2023

(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 09/30/2022	Current MTD 09/30/2023		Month Ending 09/30/2023	Prior Year YTD 09/30/2022	Current YTD 09/30/2023	Current YTD 09/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Gate Transponders-RFID	3,000	0	250	0	250	0	3,000	0	3,000
Security Services & Patrols	375,692	33,731	31,308	78,254	(46,946)	330,257	375,692	398,692	(23,000)
Total Security Operations	391,312	34,270	32,609	79,670	(47,060)	340,668	391,312	413,170	(21,858)
Electric Utility Services									
Utility Services	41,900	3,215	3,492	3,738	(247)	41,532	41,900	49,984	(8,084)
Total Electric Utility Services	41,900	3,215	3,492	3,738	(247)	41,532	41,900	49,984	(8,084)
Water-Sewer Combination Services									
Utility Services - Effluent & Guardhouse	7,000	1,919	583	148	436	12,446	7,000	12,889	(5,889)
Total Water-Sewer Combination Services	7,000	1,919	583	148	436	12,446	7,000	12,889	(5,889)
Stormwater Control									
Aquatic Maintenance	50,966	0	4,247	4,321	(74)	56,625	50,966	58,829	(7,863)
Mitigation Area Monitoring & Maintenance	38,545	0	3,213	0	3,212	27,649	38,545	48,683	(10,138)
Fountain Service Repair & Maintenance	5,400	200	450	150	300	4,804	5,400	5,276	124
Stormwater System Maintenance	5,000	0	417	0	417	1,280	5,000	0	5,000
Total Stormwater Control	99,911	200	8,326	4,471	3,855	90,358	99,911	112,788	(12,877)
Other Physical Environment									
Office & Administration	6,200	78	517	137	379	5,275	6,200	3,705	2,495
Employee - Salaries	207,033	14,837	17,253	23,508	(6,255)	190,170	207,033	204,562	2,471
Telephone, Internet, Cable	4,740	8,273	395	328	67	12,183	4,740	4,547	193
Property Insurance	5,569	0	0	0	0	4,640	5,569	5,725	(156)
General Liability Insurance	6,394	0	0	0	0	5,906	6,394	6,394	0
Landscape Maintenance	382,445	27,737	31,870	32,338	(468)	381,415	382,445	375,981	6,464
Maintenance & Repairs	17,750	109	1,480	519	961	26,443	17,750	7,409	10,341
Landscape Replacement Plants, Shrubs, Trees	20,000	1,900	1,666	0	1,667	17,584	20,000	30,704	(10,704)
Landscape Inspection Services	9,600	0	800	800	0	0	9,600	9,600	0
Field Services	0	700	0	0	0	8,400	0	0	0
Landscape - Annuals/Flowers	20,000	0	1,667	0	1,666	9,478	20,000	19,150	850
Holiday Decorations	5,000	0	0	0	0	4,400	5,000	3,400	1,600
Landscape - Pest Control/OTC Injections	20,000	750	1,666	750	917	12,280	20,000	11,370	8,630
Landscape - Miscellaneous	6,000	0	500	0	500	18,035	6,000	11,307	(5,307)
Landscape - Mulch	50,000	0	4,167	0	4,167	45,954	50,000	50,823	(823)
Landscape - Architect Services	0	0	0	0	0	6,500	0	0	0
Irrigation Repair	34,175	1,475	2,848	1,501	1,346	30,873	34,175	35,962	(1,787)
Hurricane Related Expenses	0	3,230	0	0	0	3,230	0	223,130	(223,130)
Total Other Physical Environment	794,906	59,089	64,828	59,881	4,947	782,766	794,906	1,003,770	(208,864)
Road & Street Facilities									
Street Sign Repair, Replacement, & New Installations	3,000	0	250	682	(432)	660	3,000	7,935	(4,935)
Roadway Repair & Maintenance	5,000	0	417	0	417	3,425	5,000	9,991	(4,991)
Street Light/Decorative Light Maintenance	3,700	77	308	0	308	3,573	3,700	2,127	1,573
Street/Parking Lot Sweeping	5,024	0	419	0	419	4,534	5,024	4,437	587
Total Road & Street Facilities	16,724	77	1,394	682	712	12,192	16,724	24,490	(7,766)

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**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 09/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 09/30/2022	Current MTD 09/30/2023		Month Ending 09/30/2023	Prior Year YTD 09/30/2022	Current YTD 09/30/2023	Current YTD 09/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Contingency									
Non-Recurring Expenses	20,000	300	1,667	0	1,667	21,761	20,000	6,829	13,171
Total Contingency	20,000	300	1,667	0	1,667	21,761	20,000	6,829	13,171
Total Expenditures	1,679,579	113,592	136,742	166,824	(30,083)	1,600,116	1,679,579	1,885,366	(205,788)
Total Excess of Revenues Over(Under) Expenditures	0	(101,748)	(136,742)	(153,031)	16,290	45,260	0	(153,848)	153,848
Total Other Financing Sources(Uses)									
Interfund Transfer (Revenue)									
Interfund Transfer	0	0	0	0	0	4	0	0	0
Prior Year AP Credit									
Prior Year A/P Credits	0	0	0	0	0	11,374	0	8,050	(8,050)
Interfund Transfer (Expense)									
Interfund Transfer	0	(100,000)	0	0	0	(100,000)	0	(250,198)	250,198
Other Financing Sources (Uses)									
Settlement Proceeds	0	0	0	0	0	100,000	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0	100,000	0	0	0
Total Other Financing Sources(Uses)	0	(100,000)	0	0	0	11,378	0	(242,149)	242,149
Fund Balance, Beginning of Period	0	761,248	0	316,535	(316,536)	502,863	0	559,501	(559,501)
Total Fund Balance, End of Period	0	559,501	(136,742)	163,504	(300,246)	559,501	0	163,504	(163,504)

See Notes to Unaudited Financial Statements

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 09/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 09/30/2022	Current MTD 09/30/2023		Month Ending 09/30/2023	Prior Year YTD 09/30/2022	Current YTD 09/30/2023	Current YTD 09/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	152	0	716	(716)	547	0	14,296	(14,296)
Special Assessments									
Tax Roll	369,283	0	0	0	0	369,279	369,283	369,280	3
Total Revenues	369,283	152	0	716	(716)	369,826	369,283	383,576	(14,293)
Expenditures									
Financial & Administrative									
Bank Fees	0	0	0	0	0	0	0	1,275	(1,275)
Total Financial & Administrative	0	0	0	0	0	0	0	1,275	(1,275)
Contingency									
Capital Reserve	369,283	23,800	30,774	0	30,773	198,965	369,283	215,386	153,897
Total Contingency	369,283	23,800	30,774	0	30,773	198,965	369,283	215,386	153,897
Total Expenditures	369,283	23,800	30,774	0	30,773	198,965	369,283	216,661	152,622
Total Excess of Revenues Over(Under) Expenditures	0	(23,648)	(30,774)	716	(31,490)	170,861	0	166,915	(166,915)
Total Other Financing Sources(Uses)									
Interfund Transfer (Revenue)									
Interfund Transfer	0	100,000	0	0	0	100,000	0	0	0
Prior Year AP Credit									
Prior Year A/P Credits	0	0	0	0	0	(11,374)	0	0	0
Total Other Financing Sources(Uses)	0	100,000	0	0	0	88,627	0	0	0
Fund Balance, Beginning of Period	0	550,810	0	793,361	(793,360)	367,674	0	627,162	(627,162)
Total Fund Balance, End of Period	0	627,162	(30,774)	794,077	(824,850)	627,162	0	794,077	(794,077)

See Notes to Unaudited Financial Statements

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 09/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 09/30/2022	Current MTD 09/30/2023	Month Ending 09/30/2023	Prior Year YTD 09/30/2022	Current YTD 09/30/2023	Current YTD 09/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Variance
Revenues								
Interest Earnings								
Interest Earnings	0	0	0	1,151	(1,151)	0	0	4,867
Total Revenues	0	0	0	1,151	(1,151)	0	0	4,867
Total Excess of Revenues Over(Under) Expenditures	0	0	0	1,151	(1,151)	0	0	4,867
Total Other Financing Sources(Uses)								
Interfund Transfer (Revenue)								
Interfund Transfer	0	0	0	0	0	0	0	250,198
Total Other Financing Sources(Uses)	0	0	0	0	0	0	0	250,198
Fund Balance, Beginning of Period	0	0	0	253,914	(253,914)	0	0	0
Total Fund Balance, End of Period	0	0	0	255,065	(255,065)	0	0	255,065

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**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 09/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 09/30/2022	Current MTD 09/30/2023		Month Ending 09/30/2023	Prior Year YTD 09/30/2022	Current YTD 09/30/2023	Current YTD 09/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
<b>Revenues</b>									
Interest Earnings									
Interest Earnings	0	817	0	2,538	(2,538)	1,844	0	30,326	(30,326)
Special Assessments									
Tax Roll	1,114,642	7,484	0	5,699	(5,699)	1,483,853	1,114,642	1,133,292	(18,650)
Prepayments	0	0	0	0	0	0	0	9,603	(9,603)
<b>Total Revenues</b>	<b>1,114,642</b>	<b>8,301</b>	<b>0</b>	<b>8,237</b>	<b>(8,237)</b>	<b>1,485,697</b>	<b>1,114,642</b>	<b>1,173,221</b>	<b>(58,579)</b>
<b>Expenditures</b>									
Financial & Administrative									
Trustees Fees	0	0	0	0	0	5,750	0	0	0
Special Assessment Allocation Report	0	0	0	0	0	15,000	0	0	0
Verification Agent	0	0	0	0	0	975	0	0	0
Financial Advisor	0	0	0	0	0	25,000	0	0	0
Redemption Fee	0	0	0	0	0	750	0	0	0
<b>Total Financial &amp; Administrative</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>47,475</b>	<b>0</b>	<b>0</b>	<b>0</b>
Legal Counsel									
District Counsel	0	0	0	0	0	15,000	0	0	0
Bond Counsel	0	0	0	0	0	20,000	0	0	0
Bank Counsel	0	0	0	0	0	20,000	0	0	0
Trustee Counsel	0	0	0	0	0	6,000	0	0	0
<b>Total Legal Counsel</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>61,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
Debt Service									
Interest	328,162	0	0	0	0	496,019	328,162	315,467	12,695
Principal	786,480	0	0	0	0	965,000	786,480	786,480	0
<b>Total Debt Service</b>	<b>1,114,642</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,461,019</b>	<b>1,114,642</b>	<b>1,101,947</b>	<b>12,695</b>
<b>Total Expenditures</b>	<b>1,114,642</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,569,494</b>	<b>1,114,642</b>	<b>1,101,947</b>	<b>12,695</b>
<b>Total Excess of Revenues Over(Under) Expenditures</b>	<b>0</b>	<b>8,301</b>	<b>0</b>	<b>8,237</b>	<b>(8,237)</b>	<b>(83,797)</b>	<b>0</b>	<b>71,274</b>	<b>(71,274)</b>
<b>Total Other Financing Sources(Uses)</b>									
Interfund Transfer (Expense)									
Interfund Transfer	0	0	0	0	0	(4)	0	0	0
Other Costs									
Bond Retirement	0	0	0	0	0	(15,161,373)	0	0	0
Debt Proceeds									
Bond Proceeds	0	0	0	0	0	14,109,460	0	0	0
<b>Total Debt Proceeds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14,109,460</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Other Financing Sources(Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,051,917)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance, Beginning of Period</b>	<b>0</b>	<b>539,382</b>	<b>0</b>	<b>610,720</b>	<b>(610,720)</b>	<b>1,683,397</b>	<b>0</b>	<b>547,683</b>	<b>(547,683)</b>

See Notes to Unaudited Financial Statements



Venetian Community Development District  
Statement of Revenues and Expenditures  
As of 09/30/2023  
(In Whole Numbers)

	Prior Year Same		Current MTD		Month Ending		Prior Year YTD		Current YTD		Current YTD	
	Year Ending	Month	09/30/2023		09/30/2023		09/30/2022		09/30/2023		09/30/2023	
	09/30/2023	09/30/2022	Annual Budget	Actual	Budget	Variance	Actual	Budget	Actual	Budget	Actual	Variance
Total Fund Balance, End of Period	0	547,683	0	618,957		(618,957)	547,683	0	618,957		(618,957)	

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 09/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 09/30/2022	Current MTD 09/30/2023		Month Ending 09/30/2023	Prior Year YTD 09/30/2022	Current YTD 09/30/2023	Current YTD 09/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
<b>Revenues</b>									
Interest Earnings									
Interest Earnings	0	139	0	1,286	(1,286)	221	0	12,673	(12,673)
Special Assessments									
Tax Roll	1,631,090	7,866	0	8,340	(8,340)	1,559,578	1,631,090	1,658,378	(27,288)
Amenity Center Revenue									
Restaurant Revenue	850,000	35,875	30,358	26,920	3,438	712,176	850,000	847,202	2,798
Administration Revenue	58,000	2,416	3,900	1,055	2,845	61,951	58,000	15,571	42,429
Employee - Christmas Bonus	20,000	0	0	(50)	50	0	20,000	15,000	5,000
Total Revenues	2,559,090	46,296	34,258	37,551	(3,293)	2,333,926	2,559,090	2,548,824	10,266
<b>Expenditures</b>									
Cost of Goods									
Restaurant - Cost of Sales	370,090	26,133	13,216	13,932	(716)	361,997	370,090	420,946	(50,856)
Tennis - Cost of Sales	5,760	0	360	0	360	3,927	5,760	37	5,723
Total Cost of Goods	375,850	26,133	13,576	13,932	(356)	365,924	375,850	420,983	(45,133)
Financial & Administrative									
Legal Advertising	0	582	0	0	0	582	0	0	0
Total Financial & Administrative	0	582	0	0	0	582	0	0	0
Legal Counsel									
Legal Advertising	200	0	0	0	0	0	200	0	200
Total Legal Counsel	200	0	0	0	0	0	200	0	200
Salaries and Benefits									
Lessons-Fitness	12,000	3,095	1,000	0	1,000	19,163	12,000	18,705	(6,705)
Employee - Salaries	997,636	69,554	76,266	69,574	6,692	851,352	997,636	698,686	298,950
Employee - Benefits	306,757	20,442	22,054	21,659	395	273,896	306,757	248,378	58,379
Employee - Christmas Bonus	20,000	0	0	0	0	17,851	20,000	15,090	4,910
Employee - Contract Services	35,700	10,063	2,600	8,004	(5,404)	93,648	35,700	459,525	(423,825)
Training & Education	5,858	0	355	0	355	880	5,858	80	5,778
Total Salaries and Benefits	1,377,951	103,154	102,275	99,237	3,038	1,256,790	1,377,951	1,440,464	(62,513)
Repair and Maintenance									
Equipment Maintenance & Repairs	59,400	0	4,950	1,268	3,682	0	59,400	43,775	15,625
Chemicals	6,000	976	500	218	282	3,959	6,000	2,978	3,022
Shop & Hand Tools	600	51	50	24	26	889	600	793	(193)
Vehicle	0	0	0	0	0	0	0	100	(100)
Maintenance Contracts	91,434	11,257	7,099	7,900	(801)	106,828	91,434	121,756	(30,322)
Building Maintenance	23,100	292	1,700	300	1,400	25,021	23,100	12,694	10,406
Equipment Repair & Maintenance	0	1,948	0	0	0	55,392	0	0	0
Total Repair and Maintenance	180,534	14,524	14,299	9,710	4,589	192,089	180,534	182,096	(1,562)

See Notes to Unaudited Financial Statements

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 09/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 09/30/2022	Current MTD 09/30/2023		Month Ending 09/30/2023	Prior Year YTD 09/30/2022	Current YTD 09/30/2023	Current YTD 09/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Office Expense									
Printing & Binding	1,800	473	150	0	150	1,902	1,800	1,909	(109)
Telephone	12,600	800	1,050	444	606	10,276	12,600	9,519	3,081
Postage & Delivery	800	0	60	0	60	202	800	44	756
Office Supplies	5,820	1,017	460	152	308	4,521	5,820	3,587	2,233
Total Office Expense	21,020	2,290	1,720	596	1,124	16,901	21,020	15,059	5,961
Operating Expense									
Meals & Entertainment	600	0	50	400	(350)	74	600	467	133
Equipment Replacement	21,840	1,284	1,670	1,889	(219)	26,323	21,840	14,340	7,500
Licenses, Fees & Permits	16,008	250	1,334	1,286	48	13,053	16,008	20,612	(4,604)
Employee - Meal Benefit	24,530	2,376	1,865	1,900	(35)	21,273	24,530	21,592	2,938
Travel	2,000	0	100	0	100	214	2,000	0	2,000
Utility - Electricity	84,000	7,545	7,300	8,433	(1,133)	79,446	84,000	83,415	585
Utility - Water & Sewer - Effluent & Common	67,000	3,212	5,700	4,017	1,683	50,013	67,000	51,025	15,975
Sanitation Disposal	10,800	611	1,400	610	790	7,324	10,800	6,713	4,087
Gas, Diesel Fuel and Oil	15,800	1,343	925	1,511	(586)	16,086	15,800	24,032	(8,232)
Personnel Supplies	2,300	24	75	0	75	2,748	2,300	3,664	(1,364)
Music & Entertainment	24,000	979	927	1,208	(281)	10,416	24,000	42,118	(18,118)
China, Glass, Silver	2,842	0	0	0	0	3,325	2,842	1,574	1,268
Paper/Plastic	17,696	1,240	1,495	1,779	(284)	15,473	17,696	19,549	(1,853)
Clubhouse Decorations	11,254	991	200	10	190	7,245	11,254	10,064	1,190
Operating Supplies	31,760	647	2,780	2,646	134	39,847	31,760	28,719	3,041
Laundry	32,110	1,746	2,480	1,399	1,081	28,335	32,110	37,145	(5,035)
Equipment Rental	13,140	476	920	1,334	(414)	9,971	13,140	15,025	(1,885)
Total Operating Expense	377,680	22,724	29,221	28,422	799	331,166	377,680	380,054	(2,374)
Other Administrative Cost									
Com Related Promotion/Security	14,010	444	1,360	33	1,327	7,666	14,010	10,550	3,460
Management Contract	81,700	6,805	6,890	6,917	(27)	80,280	81,700	82,425	(725)
Employee - Relations	5,070	305	110	0	110	3,948	5,070	1,530	3,540
General Liability & Property Insurance	31,902	0	0	0	0	26,586	31,902	29,244	2,658
Miscellaneous Expense/Credit Card Fees	31,025	1,793	1,108	1,993	(885)	25,760	31,025	52,056	(21,031)
Dues & Subscriptions	2,493	60	50	67	(17)	2,925	2,493	2,185	308
Amenities Marketing	19,655	2,385	2,175	795	1,380	11,605	19,655	7,155	12,500
Total Other Administrative Cost	185,855	11,792	11,693	9,805	1,888	158,770	185,855	185,145	710
Contingency									
Non-Recurring Expenses	40,000	9,364	3,333	0	3,333	32,263	40,000	12,839	27,161
Total Contingency	40,000	9,364	3,333	0	3,333	32,263	40,000	12,839	27,161
Total Expenditures	2,559,090	190,563	176,117	161,702	14,415	2,354,485	2,559,090	2,636,641	(77,550)
Total Excess of Revenues Over(Under) Expenditures	0	(144,267)	(141,859)	(124,151)	(17,708)	(20,559)	0	(87,817)	87,817

See Notes to Unaudited Financial Statements

Venetian Community Development District  
Statement of Revenues and Expenditures  
As of 09/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 09/30/2022	Current MTD 09/30/2023		Month Ending 09/30/2023	Prior Year YTD 09/30/2022	Current YTD 09/30/2023	Current YTD 09/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Total Other Financing Sources(Uses)									
Interfund Transfer (Expense)									
Interfund Transfer	0	0	0	0	0	0	0	(364,649)	364,649
Total Other Financing Sources(Uses)	0	0	0	0	0	0	0	(364,649)	364,649
Fund Balance, Beginning of Period	0	917,796	0	445,215	(445,215)	794,088	0	773,530	(773,530)
Total Fund Balance, End of Period	0	773,529	(141,859)	321,064	(462,923)	773,529	0	321,064	(321,064)

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 09/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 09/30/2022	Current MTD 09/30/2023	Month Ending 09/30/2023	Prior Year YTD 09/30/2022	Current YTD 09/30/2023	Current YTD 09/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Variance
Revenues								
Interest Earnings								
Interest Earnings	0	0	0	1,307	(1,307)	0	0	6,723 (6,723)
Total Revenues	0	0	0	1,307	(1,307)	0	0	6,723 (6,723)
Expenditures								
Contingency								
Capital Reserve	0	0	0	17,683	(17,683)	0	0	17,683 (17,683)
Total Contingency	0	0	0	17,683	(17,683)	0	0	17,683 (17,683)
Total Expenditures	0	0	0	17,683	(17,683)	0	0	17,683 (17,683)
Total Excess of Revenues Over(Under) Expenditures	0	0	0	(16,376)	16,376	0	0	(10,960) 10,960
Total Other Financing Sources(Uses)								
Interfund Transfer (Revenue)								
Interfund Transfer	0	0	0	0	0	0	0	364,649 (364,649)
Interfund Transfer (Expense)								
Interfund Transfer	0	0	0	(161,091)	161,091	0	0	(161,090) 161,090
Total Other Financing Sources(Uses)	0	0	0	(161,091)	161,091	0	0	203,559 (203,559)
Fund Balance, Beginning of Period	0	0	0	370,066	(370,066)	0	0	0 0
Total Fund Balance, End of Period	0	0	0	192,599	(192,599)	0	0	192,599 (192,599)

See Notes to Unaudited Financial Statements

**Venetian Community Development District**  
Statement of Revenues and Expenditures  
As of 09/30/2023  
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 09/30/2022	Current MTD 09/30/2023		Month Ending 09/30/2023	Prior Year YTD 09/30/2022	Current YTD 09/30/2023	Current YTD 09/30/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	1,350	0	1,424	(1,424)	2,651	0	12,207	(12,207)
Other Costs (Revenue)									
Unrealized Gain/Loss on Investments	0	0	0	0	0	(122)	0	0	0
Special Assessments									
Tax Roll	297,957	0	0	0	0	297,953	297,957	297,953	4
Total Revenues	297,957	1,350	0	1,424	(1,424)	300,482	297,957	310,160	(12,203)
Expenditures									
Financial & Administrative									
Bank Fees	0	0	0	0	0	0	0	15	(15)
Total Financial & Administrative	0	0	0	0	0	0	0	15	(15)
Contingency									
Capital Reserve	297,957	108,920	24,830	0	24,830	262,963	297,957	255,908	42,049
Total Contingency	297,957	108,920	24,830	0	24,830	262,963	297,957	255,908	42,049
Total Expenditures	297,957	108,920	24,830	0	24,830	262,963	297,957	255,922	42,034
Total Excess of Revenues Over(Under) Expenditures	0	(107,570)	(24,830)	1,424	(26,253)	37,519	0	54,238	(54,238)
Total Other Financing Sources(Uses)									
Interfund Transfer (Revenue)									
Interfund Transfer	0	0	0	161,090	(161,090)	0	0	161,090	(161,090)
Total Other Financing Sources(Uses)	0	0	0	161,090	(161,090)	0	0	161,090	(161,090)
Fund Balance, Beginning of Period	0	563,078	0	508,322	(508,323)	417,989	0	455,508	(455,508)
Total Fund Balance, End of Period	0	455,508	(24,830)	670,836	(695,666)	455,508	0	670,836	(670,836)

See Notes to Unaudited Financial Statements

**Venetian CDD**  
**Investment Summary**  
**September 30, 2023**

<u><b>Account</b></u>	<u><b>Investment</b></u>	<u><b>Balance as of September 30, 2023</b></u>
Schwab	Cash - Money Fund - 5.01%	\$ 120,590
<b>Total General Fund Investments</b>		<b>\$ 120,590</b>
Schwab - Cash	Cash Equivalents 5.05%	\$ 287,581
Schwab - Agency Bonds	Agency Bonds	
Federal Farm Credit Bank	Fixed Rate Agency 5.58%	99,940
Federal Home Loan Bank	Fixed Rate Agency 5.42%	260,072
Fannie Mae	Fixed Rate Agency 5.41%	60,045
Schwab - Treasury Bonds		
Treasury Bill	Treasury Bonds - Due 10/19/2023	14,646
Treasury Bill	Treasury Bonds - Due 03/21/2024	9,585
Treasury Bill	Treasury Bonds - Due 04/18/2024	14,346
Treasury Bill	Treasury Bonds - Due 06/13/2024	47,537
<b>Total General Reserve Fund Investments</b>		<b>\$ 793,752</b>
Schwab	Cash - Money Fund 5.02% Interest	\$ 255,065
<b>Total General Capital Fund Investments</b>		<b>\$ 255,065</b>
US Bank Series 2022 Reserve	First American Government Obligation Fund Class Y	\$ 111,151
US Bank Series 2022 Revenue	First American Government Obligation Fund Class Y	498,203
US Bank Series 2022 Prepayment	First American Government Obligation Fund Class Y	9,603
<b>Total Debt Service Fund Investments</b>		<b>\$ 618,957</b>
Schwab	Cash - Money Fund 5.04% Interest	\$ 129,171
<b>Total River Club Fund Investments</b>		<b>\$ 129,171</b>
Schwab - Cash	Cash Equivalents 5.04%	\$ 403,689
Schwab - Agency Bonds		
Federal Home Loan Bank	Fixed Rate Agency 5.37%	70,040
Fannie Mae	Fixed Rate Agency 5.22%	110,045
Schwab - Treasury Bonds	Treasury Bonds	
Treasury Bill	Treasury Bonds - Due 10/19/2023	48,783

**Venetian CDD**  
**Investment Summary**  
**September 30, 2023**

<b><u>Account</u></b>	<b><u>Investment</u></b>	<b><u>Balance as of</u></b> <b><u>September 30, 2023</u></b>
Treasury Bill	Treasury Bonds - Due 03/21/2024	19,156
Treasury Bill	Treasury Bonds - Due 04/18/2024	19,123
<b>Total River Club Reserve Fund Investments</b>		<b><u>\$ 670,836</u></b>
Schwab	Cash - Money Fund 5.02% Interest	\$ 192,599
<b>Total River Club Capital Fund Investments</b>		<b><u>\$ 192,599</u></b>



**Venetian Community Development District**  
**Summary A/P Ledger**  
**From 09/1/2023 to 09/30/2023**

	Fund Name	GL posting date	Vendor name	Document number	Description	Balance Due
<b>264, 2314</b>						
	264 General Fund	09/24/2023	COMCAST	8535 10 050 0435487	Guardhouse Phone & Internet 10/23	116.85
	264 General Fund	09/10/2023	Frontier Florida, LLC	941-485-8500-120513	Field Manager Phone 09/23	328.39
	264 General Fund	09/30/2023	Rizzetta & Company, Inc.	INV0000084258	Cell Phone 09/23	50.00
	264 General Fund	09/29/2023	Rizzetta & Company, Inc.	INV0000084232	Personnel Reimbursement 09/23	7,535.88
	264 General Fund	09/01/2023	Universal Protection Service, LLC	14694501	Security Services 07/28/23-08/31/23	39,253.16
<b>Sum for 264, 2314</b>						<b>47,284.28</b>
<b>Sum for 264</b>						<b>47,284.28</b>
<b>Sum Total</b>						<b>47,284.28</b>

**Venetian Community Development District**  
**Notes to Unaudited Financial Statements**  
**September 30, 2023**

**Balance Sheet**

1. Trust statement activity has been recorded through 09/30/23.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.
4. The River Club manager, as defined in the agreement for Amenities Facilities Management and Maintenance services provides the District with the amounts reported in the River Club fund of the Financial statements. The District includes these amounts on the financial statements due to the River Club being an asset of the District. Rizzetta is not responsible for the accuracy, nor the amounts presented within by the current managing entity.
5. Hurricane Relief expenses paid from the General Fund will be reimbursed by the General Fund Capital Account.